

Historical Phases including Labour in a Mode of Production

By Giovanni Arrighi (1988)

I. A Historical Structuralism of Capital

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| Genoa | Dutch Cycle | British Empire – a Cycle of financialization but mainly labouring and production process | American Financial Cycle from the transition in anti-colonialism |
| Commercial Capitalism | Commercial and public structure formed and institutions with a long history | Mode of Production is strongly formed even with global labour production process | American financial companies and global multinational companies with labour |
| Labour as external | Labour as external | Labour as internal | Labour as more internal and industrial manufacturing which is the phase one counts therefore from Taylorism now to Fordism |

II. Modelling this

Yanis Varoufakis argues that this history of capitalism then is also now contemporary with the metropolitan core in Europe and even America and the peripheries and semi-peripheries which then is also developing countries like India which then develop as a model of –

Modelling the speeches of Varoufakis – a process of exploitation in Greece which then is because of EU which then is the metropolitan core which then is financial process to America and India also is in this process of Americanisation which then works through the architecture of EU and World Bank, IMF which then is modelled into an architecture of in fact economic theory and laws and regulations and even models it as basically the process of financial transaction which means in this historical sense of Arrighi that there is also institutions now in it which then works daily which is actually a process of in fact financial Marxism –

Marx argues – individual capital, many capitals, competition between capitals and monopoly capital which then is international capital and the also living labour in the world which then is also in fact phenomenological according to some readers of Marx – that phenomenology is an influence of the process and that is what defeats the process but actually it is just the story of capital which is not succeeding in Calcutta Jute Mills because it is cultural it is argued but actually because it is not a form of capital.